

Lagos, 14th November 2023

NEM INSURANCE PLC - NOTIFICATION OF APPOINTMENT OF MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER

We wish to notify Nigerian Exchange Limited, our esteemed shareholders, and the investing public of the appointment of Mr. Andrew Ikekhua as the Managing Director/Chief Executive Officer of NEM Insurance Plc. His appointment is effective from the 1st of October 2023.

The approval of the National Insurance Commission (NAICOM) has been obtained for his appointment.

Mr. Ikekhua is an astute insurance professional with over 40 years' experience in the Nigerian Insurance Industry; and he has held several positions with a track record of high performance and excellence. In recent years, he has successfully driven the marketing and the retail operations of the company.

He has vast experience in Marketing, Business Development, Accounts, Audit, Administration, and Products Development. Mr. Ikekhua holds a Master of Business Administration (MBA) in Administration and Entrepreneurship from the London School of Business and Finance. In addition, he has a Master of Business Administration (MBA) in Entrepreneurship from ITTL-Doctoral Research Center and University of Phoenix, Arizona.

He is an Associate of the Chartered Insurance Institute of Nigeria (ACIIN) and a Fellow of the Institute of Chartered Economists of Nigeria. A full member, Nigeria Institute of Management; a Fellow of the Institute of Marketing of Nigeria; a Fellow of the Institute of Commerce of Nigeria and a Fellow of the Institute of Credit Administration.



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 Dr. Daphine Dafinone (Non-Executive), Idowu Semowo (Executive), Andrew Ikekhua (Managing)