

CELEBRATION OF EXCELLENCE

NEM Ends 2025 with Many Accolades and Awards

- Winner of Pearl Award in Financial Services (Insurance Sector), 2025
- Best General Insurance Company of the Year by Almond Production
- Top 25 CEOs Award, 2025 by Businessday Newspaper
- Outstanding Performance in Claims Settlement, 2025 by Risk Analyst's Insurance Brokers Ltd.
- ICON of Insurance Media Development Award, 2025 by Business Journal
- Award of Excellence presented to Chairman Mr. Tope Smart by Nigerian Association of Insurance and Pension Editors (NAIPE)



CORPORATE Profile

Our Vision

To be the preferred choice of the insuring public

Our Mission

To build a customer-satisfying insurance institution that is passionate about adding value to the interests of all stakeholders.

Our Business Lines

- * Motor
- * Fire
- * General Accident
- * Bond
- * Professional Indemnity
- * Computer & Electronic
- * Engineering
- * Marine
- * Aviation
- * Oil & Gas
- * Travel
- * Agriculture

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Truly, the Year of Limitless Opportunities

At the beginning of 2025, the chairman declared this year as “The Year of Limitless Opportunities.” Although the start of the year presented challenges—with fierce competition and increased regulatory actions—we thank God that the year ended in great joy and success.

The heightened regulatory measures were driven by the President's assent to the new industry law, christened “**NIIRA 2025.**” This law has been a blessing for our company. A key feature of the new Act is the introduction of a more stringent capital regime within the industry. The minimum capital requirements (MCR) were increased as follows:

- * Non-life Underwriters: from N3 billion to N15 billion
- * Life Underwriters: from N2 billion to N10 billion
- * Reinsurance Underwriters: from N5 billion to N35 billion

This regulatory change created a tremendous opportunity for our company. At the time the Act was signed, our shareholders' funds exceeded N75 billion, with capital surpassing N60 billion, based on the Commission's MCR computation issued in September 2025. While

many competitors struggled to raise capital to meet the new requirements, NEM was already well-positioned to benefit, with our capital far exceeding the regulatory minimum.

We initially targeted a gross premium of N130 billion for the year but closed with over N157 billion—a truly remarkable achievement for NEM Insurance Plc. We attribute this success only to God's grace.

This edition of our newsletter is dedicated to sharing the goodness of God throughout the year, 2025. It is impossible to capture all of NEM's successes in a single medium like this newsletter. During the year, our company garnered numerous awards recognizing our outstanding performance and our status as a formidable force in the Nigerian Insurance Industry. Our Chairman, Mr. Tope Smart, was honored by the Nigeria Insurance and Pension Editors Association. Additionally, our MD/CEO, Mr. Andrew Ikehua, was named among the top 25 CEOs across listed companies in Nigeria. Other recognition during the year include:

- * Best General Insurance Company of the Year by Almond Production
- * Winner of the Pearl Award for Financial Institutions (Insurance Sector)

* Risk Analyst Award for Outstanding Claim Payment Insurance Company of the year.

Other key milestones in 2025 include the opening of two new branches—in Aba and Lekki, Lagos—and the establishment of an additional retail office in Ejigbo, Lagos.

I trust you will find this edition both interesting and inspiring as it highlights events that celebrate our achievements. It will surely boost the confidence of our existing partners and attract new customers to join the best insurance partner, where our primary goal remains creating shareholder value and shared success.

Thank you.



Yemi Mayadenu
Editor

Editorial Team



Andrew Ikehua
(Editor-in-Chief)



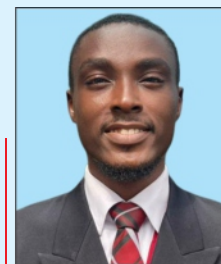
Yemi Mayadenu
(Editor)



Ifunanya Iwuagwu



Julius Elusakin



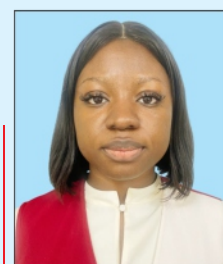
Kayode Bamidele



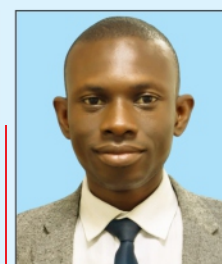
Grace Solanke



Azeez Ayodele



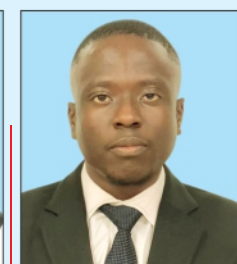
Florence Ebalukhota



Ayodele Obisesan



Joshua Fagbewesa



Oreofoluwa Aluko



NEM Insurance Paid Over ₦40 Billion Claims Payments in 2025

NEM Insurance Plc, the winner of Almond Production Award Best General Insurance Company of the Year 2025 and the number one auto insurance provider by the NIA Digest ranking, has continued to provide comfort to policyholders facing both minor and major risks by paying over ₦40 billion in claims in 2025. The Company's unwavering commitment to fulfilling its obligations has reinforced NEM Insurance's position as a leader and the insurer of first choice in the Nigerian insurance industry.

Recently, the company's credit rating was upgraded by the Global Credit Ratings (GCR) Agency from AA to AA+ with a stable outlook, reflecting its robust financial health. According to the company's Q4 2025 accounts made available to Nigerian Exchange Limited, NEM Insurance has paid out more than ₦40 billion in claims to customers across various business classes. Motor insurance leads with ₦13.01 billion in claims paid, followed by fire insurance with ₦9.04 billion. Other claims include ₦7.01 billion on oil & gas, ₦3.77 billion on marine, ₦6.73 billion on general accident, ₦1.64 billion on engineering, ₦152.21 million on agriculture, and ₦110.02 million on bond insurance. In 2025, the company paid a single claim of ₦4.29 billion on energy risk and ₦1.63 billion special peril & fire, which is another testament to the financial soundness of the company. These commitments have been crucial to clients' business continuity plans, which play a vital role in supporting economic stability. NEM Insurance's achievements are grounded in its strong financial capacity and dedication to customer satisfaction.

The company's commitment to prompt claim settlement has earned multiple accolades in 2025, including Best General Insurance Company of the Year by Almond Communication, the Sectoral Leadership Award in Financial Services (Insurance

category) at the 2025 Pearl Awards, and a Top 25 CEO Award by BusinessDay Newspaper. Furthermore, Risk Analyst Insurance Brokers Limited recognized NEM Insurance's dedication with the Award for Outstanding Performance in Claim Settlement for both 2024 and 2025.

Some of the customers of the company who shared their positive experiences with NEM are Mr Johnson Ogunyinka and Mr Michael Dan Ime-Una. They expressed their satisfaction with the way their claims on third-party liabilities and vehicle own damages were compensated in a timely manner.

Mr Andrew Ikekhua, Managing Director of NEM Insurance Plc, expressed delight at the company's ability to provide a lifeline to individuals and organizations through prompt claims payments. He

reiterated that the company is in business to pay genuine claims and support the economy. He commended customers for their confidence and loyalty, which have sustained the company's growth and resilience.

He further assured stakeholders of NEM Insurance's continued commitment to delivering enriched, people-centered services and supporting customers through all challenges and successes. He emphasized that the company's success would not have been possible without its loyal customers who share and believe in its vision. He concluded by stating that the firm has been repositioned to offer more customer-focused services and will continue to win together with its customers.





From Claims to Cake: NEM Insurance Celebrate Customers on Birthday

The Chief Executive Officer of King John Environment Services, Ogunyinka Johnson, has commended NEM Insurance Plc for its exceptional service and strong commitment to prompt claims settlement.

In a video testimonial, Mr. Johnson, who has maintained a comprehensive insurance policy with NEM for over five years, lauded the insurer for the efficient handling of multiple claims involving his two trucks.

“The first claim was handled perfectly, and the second one, although challenging, was managed excellently. What surprised me most was the warm reception I received. An insurance company actually welcomed me on my birthday with a beautiful cake while paying my claim. That is not ordinary,” he said.



Describing NEM as “a very good insurance company,” Mr. Johnson reaffirmed his loyalty to the insurer. “I have so much interest in NEM, and I will continue to maintain a very good relationship with them. Even without being prompted, I have been recommending them to people,” he noted.

According to him, NEM Insurance stands out not only for offering reliable insurance coverage but also for building strong and trustworthy relationships with its clients.

Nigeria Exits FATF Grey List - A Turning Point for Investor Confidence, Economic Growth

Nigeria has been officially removed from the Financial Action Task Force (FATF) grey list, marking a major milestone in the nation's economic reform journey and reaffirming its global commitment to transparency, integrity, and financial accountability. The decision, announced at the FATF Plenary in Paris, follows two years of sustained reforms and collaboration across government and financial institutions. Representing Nigeria, the Honourable Minister of Finance and Coordinating Minister of the Economy, Mr. Wale Edun described the achievement as a decisive signal to investors that Nigeria is open, compliant, and ready for deeper financial integration.

This development strengthens Nigeria's standing within the global financial system, restoring international confidence and unlocking opportunities for foreign



investment, trade finance, and private-sector growth. By addressing key deficiencies in anti-money laundering and counter-terrorist financing frameworks, Nigeria has not only enhanced its financial governance but also reinforced the foundations for sustainable economic expansion and private-sector competitiveness.

Nigeria's delisting represents more than regulatory compliance — it is a commitment to a transparent economy where businesses can thrive, investors can trust, and growth can accelerate.

Credit: Mohammed Manga FCAI, Director, Information and Public Relations

www.finance.gov.ng



NEM Insurance Chairman tasks CIFM to attract professionals from oil and gas, banking, agriculture, other sectors

The Chairman of NEM Insurance Plc, number one general insurance company in Nigeria, Tope Smart, has tasked the management of College of Insurance and Financial management (CIFM) to actively target professionals from sectors such as oil and gas; banking; agriculture; manufacturing, construction and others for training. Smart, who was the Special Guest of Honour gave the charge at the graduation ceremony organised by the College for Diploma in Insurance graduates in Asese, Ogun State, stating that the participation of the professionals would not only elevate insurance industry recognition—similar to the stature of ICAN—but also broaden insurance brand awareness across Nigeria and internationally.

Represented by the Executive Director NEM Insurance Plc, Adeyemi Mayadenu, he noted that it is imperative for the college to expand its reach beyond the insurance sector, stressing that every economic sector benefit from insurance knowledge, and professional certification in this field enhances risk mitigation capabilities and deepens understanding of insurance products among partners outside the industry. The Chairman encouraged the management of CIFM to intensify efforts towards creating awareness about the noble course, stating that building robust partnerships with insurance companies should be a priority.

He maintained that just as many organisations send their middle managers and management staff to Lagos Business School as part of their professional development plans, similar collaborations can be forged with CIFM for the Executive Professional courses.

Such partnerships, he said would increase participation and add greater



*Tope Smart
Chairman, NEM Insurance Plc*

credibility to the program. “Additionally, it may be prudent to review the curriculum periodically, ensuring it incorporates best global practices in teaching, learning, and operations to keep it relevant and impactful,” he said.

He submitted that in today's world, technology has transformed the globe into a connected village and integrated various professions into a unified ecosystem, noting that the insurance industry must therefore be agile enough to embrace cross-disciplinary professionals to maintain its active participation in the global economic ecosystem. “This is where the Executive Insurance Professional course plays a critical role—it equips both new entrants and existing professionals transitioning from middle management to top management or the C-suite with the requisite skills and certifications,” he posited.

The Chairman of NEM Insurance Plc, congratulated the Chartered Insurance Institute of Nigeria (CIIN) Council and the Board of the College of Insurance and Financial Management for the remarkable achievement.

He submitted that placing the college on the global ivory tower alongside

prestigious institutions such as Lagos Business School and University of Lagos Business School, is a giant stride indeed. “This is only the beginning of greater accomplishments in the history of the college, and the entire team deserves our applause for this visionary project. I am truly pleased to witness the fruits of this initiative, which is well-aligned with the college's objectives.

“We all agree that the era when professionalism was given little importance for executive roles in the insurance industry is long gone. With the dynamic nature of regulatory requirements, there is now a heightened emphasis on professional certification as a prerequisite for leadership positions in the insurance sector,” he said.

He commended the exceptional efforts of the President of the Chartered Insurance Institute of Nigeria Mrs. Yetunde Ilori; the Chairman of the CIFM Board Committee, Akinjide Orimolade; and most importantly, the Rector of the esteemed College, Dr. Chizoba Ehiogu.

He urged the college to sustain the excellent work, noting that it is not only contributing meaningfully to professional development but also making history for future generations. To the new graduates he said: “You are not merely holding certificates—you possess professional certifications that define executive leadership. If you have yet to do so, begin to think like executives, act like executives, and carry yourselves as true executive professionals from this day forward.

“Be proud ambassadors of this college, wherever your journey takes you. Uphold its values in ethics and professionalism and be advocates, who encourage others to pursue this invaluable knowledge,” he posited.

Credit: Inspanonline



NIA Co-opts NEM Insurance MD/CEO Andrew Ikekhua into Governing Council

The Nigerian Insurers Association (NIA) has inaugurated new members to its Governing Council and co-opted, NEM Insurance Plc's Managing Director/Chief Executive into her governing Council. This was contained in a statement made by the Head, NIA Corporate Comm/Brand Management, Ajoke Adeyemi. Other Chief Executives inaugurated with Mr Ikekhua are Managing Director of Leadway Assurance Company Limited, Gboyega Lesi and Olalekan Oyinlade, Managing Director of emPLE General Insurance Limited, were re-co-opted, while Tunde Mimiko of SanlamAllianz Life Insurance Limited was newly co-



opted. These members, having been admitted officially into the NIA Governing Council during the November Council meeting on November 27, 2025 at Insures House, Victoria Island, Lagos will serve a one-year tenure. NIA Chairman Kunle

Ahmed, congratulated the new council members and expressed confidence in their abilities, while urging them to represent the association effectively and drive its growth and development.

NEM Insurance Opens New Offices in Aba, Ejigbo and Lekki

NEM Insurance Plc, number one general insurance company in Nigeria has opened three offices.

These newly established offices that are equipped both in human; technology and materials are located at 45, Omenazu Street, Off Faulks Road, Aba, Abia State, Bannex Mall, Plot 1, Akinogun Road, Opp. Maroko Police Station, Lekki, Lagos a branch office and 86, Isheri Osun Road, Bucknor Estate, Ejigbo, Lagos - retail office.

The Managing Director, NEM Insurance Plc Andrew Ikekhua, said the "offices were carefully located to deepen insurance penetration at the grassroots."

According to him, NEM Insurance Plc which was recently upgraded by GCR to AA+(NG) would continue to deliver robust insurance services across all our customer segments, noting that prompt claims settlement remains central to the company's commitment to its policyholders..

Mr Ikekhua implored the insuring public to take advantage of the remoteness of the newly opened offices to insure their assets with NEM Insurance Plc which remains one of the best insurance companies in Nigeria.

He submitted that the company's digital platforms are available round the clock to easily meet the insurance needs of highly mobile individuals and those that need urgent services.

At the Lekki Branch opening, Mr Ikekhua emphasized that the launch of the new offices aligns with the company's strategic goals of enhancing service delivery, expanding



customer touchpoints, and boosting operational efficiency.

According to him, the establishment of the new retail offices would further enhance insurance penetration in the retail sector, while promoting awareness of the importance of insurance among individual customers, small businesses, and corporate clients.

Mr Kayode Arimoro, Deputy General Manager of Branch Operations and Special Accounts at NEM Insurance Plc, who represented the Managing Director at the Ejigbo retail office opening, confirmed that the new offices have obtained regulatory approval.



NEM Health Named Among Top 10 HMOs for Buying Health Insurance in Nigeria in 2025 – Rosalia Ozibo

For decades, Nigeria's health-insurance story has been defined by hope more than reach, but that is finally changing. With recent reforms and a growing number of Health Maintenance Organisations (HMOs), access to structured healthcare is increasingly becoming less of a privilege and more of a right. Currently, there are 83 NHIA-accredited HMOs in Nigeria, although this number fluctuates based on the NHIA's periodic review process. Enrollment under the National Health Insurance Authority (NHIA) surged from 16.7 million to 19.2 million in just one year, a 40% increase that reflects growing trust in formal health-insurance systems.

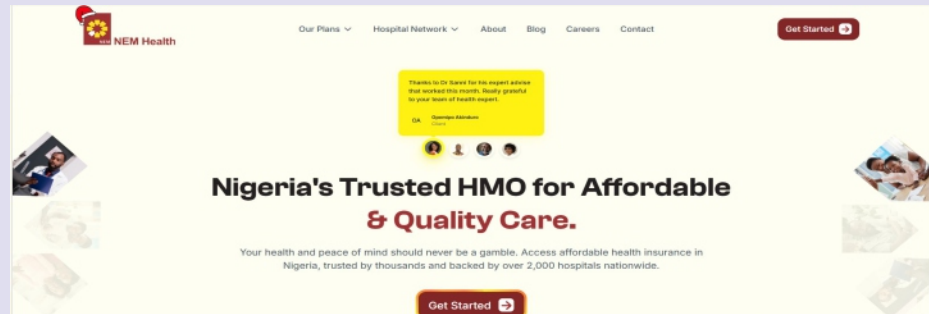


Dr. Chidi Justin Onyedika
MD/CEO, NEM Health Limited

Yet, despite this growth, only a small fraction of Nigerians are enrolled in formal health plans. According to the National Health Insurance Authority (NHIA), enrollment is still less than 10% of the population.

The HMO industry is responding to innovation. A growing number of health insurers are building mobile-first platforms that deliver plan management, claims, hospital directories, and telemedicine.

These tech-enabled models are not just modernizing the patient



experience, they're helping HMOs extend their reach and scale their operations efficiently.

At the same time, HMOs are navigating challenges. Escalating drug costs and tighter provider margins have forced many to raise premiums, testing the resilience of the sector. Nevertheless, these organisations remain essential intermediaries, ensuring that Nigerians can access both routine and emergency healthcare without bearing the full financial burden themselves.

Our methodology for assessing the top 10 HMOs for buying health insurance prioritizes firms with user-friendly mobile apps, broad health-service coverage and consumer traction, measured in app downloads.

Based on those criteria, here are the top 10 HMOs for buying health insurance in Nigeria as of November 2025.

1. Reliance HMO – 100K downloads
2. Axamansard -100K downloads
3. Hygeia HMO- 100k downloads
4. Leadway Health – 50k downloads
5. Avon Flex -10k downloads
6. NEM Health -10k downloads
7. Redcare HMO – 5k downloads
8. Hallmark HMO -5k downloads
9. Phillips HMO -5k downloads
10. Clearline – 1k downloads

NEM Health is a tech-enabled HMO in Nigeria, offering coverage through a well-designed mobile app that acts

as your digital health hub. The app lets users access e-ID cards, check eligibility, view benefit limits, locate providers, submit reimbursement requests, and more all from their phones.

The HMO has plans for various needs with individuals and families, SMEs, large corporates, a “HomeReach” plan (for diaspora to cover loved ones back home), and a GoldenCare plan designed for seniors.

The most affordable retail options is the Retail Lotus plan, which has a yearly premium of N88,300. Under its plans, NEM Health gives access to over 2,000 hospitals across Nigeria. The provider network also includes more than 500 accredited optical centres and a network of dental care providers.

For outpatient care, the Lotus plan has a limit of N200,000 per year. NEM Health Emergency services, including resuscitation and medical transport, are covered. NEM Health also supports diagnostic services like lab tests, X-rays, and ultrasounds.

Inpatient care is included for standard ward admission and feeding. NEM Health Skilled maternity care appears in higher-tier plans, such as Tulip, which offers basic maternity benefits.

The health maintenance organization is accredited by the regulatory agency, NHIA, with a code number 116

Credit: Nairametric

https://nairametrics.com/2025/11/15/top-10-hmos-for-buying-health-insurance-in-nigeria-in-2025/5/#split_content



NEM Elevates Peter Ojerumu to Head, Internal Audit.

NEM Management and Board of NEM Insurance Plc has elevated Mr Peter Ojerumu has also been appointed as the Head, Internal Audit of the Company. Approval for both appointments have obtained.

Ojerumu is a distinguished professional possessing over 15 years of comprehensive experience in the fields of audit, underwriting, and risk management. He is a proud member of both the Institute of Chartered Accountants of Nigeria (ICAN) and the Chartered Insurance Institute of Nigeria (ACIIN). Mr. Ojerumu has played a pivotal role in the design and implementation of robust risk frameworks and mitigation strategies that enhance operational efficiency and ensure regulatory compliance within the insurance sector.

He holds a Distinction in Master of Science in Risk Management & Insurance from the University of Lagos, as well as a Master's degree in Banking & Finance and a Second Class Upper Bachelor's degree in Actuarial Science from the same institution. This academic background underscores his strong scholarly foundation.



Peter Ojerumu
Head, Internal Audit

Folashade Kolawole joins NEM as Branch Head, Lekki

Folashade Kolawole has been appointed as the branch head of the newly established Lekki branch of NEM Insurance Plc. Folashade is a seasoned Business Development Manager with nearly two decades of distinguished experience in sales and client relationship management within the insurance industry. Known for her passion and purpose-driven approach, she has consistently demonstrated the ability to meet and exceed sales targets while fostering strong executive-level partnerships.

Her career highlights include her tenure as Branch Manager at Leadway Assurance Company Nigeria Limited, where she significantly enhanced the company's market visibility in the Lekki/Ajah axis, achieving significant revenue growth and expanding the client and broker base. Her strategic leadership and market insight positioned the branch as a dominant player in the region.



Folashade Kolawole
Branch Head, Lekki

Prior to this, Folashade held senior roles at Sterling Assurance Limited and Standard Alliance Insurance Plc, where she led market share growth initiatives, developed innovative bancassurance schemes, managed critical portfolios including oil and gas, and oversaw general business marketing and client services.

Folashade holds an MBA in Marketing from Obafemi Awolowo University and a Bachelor of Science degree in Biochemistry from the University of Ado-Ekiti. She has complemented her academic credentials with professional development programs including advanced management workshops and leadership seminars.

As a member of several professional bodies such as the Chartered Institute of Insurance of Nigeria and the Nigerian Institute of Management, she combines deep industry knowledge with a commitment to ethical governance and continuous learning.



NEM Insurance Plc Appoints Cellia Berembo Harry as Head of Aba Branch

The Board and Management of NEM Insurance Plc is pleased to announce the appointment of Mrs. Celia Berembo Harry as the Head of the newly established Aba Branch. Prior to this appointment, Celia served as Senior Manager, Business Development at the company's Port Harcourt branch, where she distinguished herself as a results-oriented marketer. Her outstanding performance significantly contributed to the branch's remarkable growth.

Cellia is a seasoned insurance professional and resilient marketer with nearly 20 years of experience in



Cellia Berembo Harry

the industry. She holds a Higher National Diploma in Computer Science, a Master of Science degree in

Supply Chain and Logistics, and a certification from the Chartered Insurance Institute of Nigeria (CIIN). This unique blend of technical expertise and industry knowledge enables her to drive business growth, manage risk effectively, and lead digital transformation initiatives within the sector.

Known for her results-driven approach, Celia brings both industry insight and technological acumen to her leadership role.

NEM Insurance Plc looks forward to Celia's leadership in expanding its presence and impact in the Aba region.

NEM Insurance Plc Promotes 52 Staff Members in 2025 to Inspire Excellence and Drive Growth

In a bold move to recognize talent and motivates its workforce, NEM Insurance Plc has announced the promotion of 52 deserving staff members across various departments in 2025. This strategic initiative underscores the company's

commitment to nurturing a high-performance culture and rewarding dedication, expertise, and outstanding contributions.

The promotions span multiple levels and functions, reflecting NEM Insurance's belief in empowering

employees at every stage of their career journey. By advancing capable and hardworking individuals, the company not only elevates internal expertise but also strengthens team cohesion and operational excellence.

List of Promoted Staff in 2025

- | | | |
|---------------------------|------------------------|-------------------------|
| 1. Daniel Atse | 19. Kehinde Oguntuashe | 37. Cecilia Harry |
| 2. Chuks Nwabike | 20. Osezua Ibhahe | 38. Albert Otaraki |
| 3. Mfon Yellow | 21. Adeniyi Apanisile | 39. Christiana Adedokun |
| 4. Azeez Ayodele | 22. Ademola Shomoye | 40. Mojirade Onifade |
| 5. Anuluwa Bajomo | 23. Damilola Ajewole | 41. Olawunmi Ogunjimi |
| 6. Abidemo Opasina | 24. Demilade Arowolaju | 42. Gbenga Adenuga |
| 7. Michael Ogunmola | 25. Adanma Ikebuiro | 43. Cyracus Akujobi |
| 8. Titilope Adebayo | 26. Tolu Ajagbe | 44. Godstime Onwuchekwa |
| 9. Grace Solanke | 27. Usman Kazeem | 45. Emmanuel Adetunji |
| 10. Oluwadamilola Osasona | 28. Grace Ike | 46. Owolabi Adebamiro |
| 11. Jecinta Okonkwo | 29. Olasunkanmi Adeoye | 47. Olakunle Abodunrin |
| 12. Victor Idaewoh | 30. Wasiu Osunbiyi | 48. Peter Ojerumu |
| 13. Ayodeji Fasiku | 31. Matthew Obu | 49. Adejumo Amuni |
| 14. Richard Aremu | 32. Olaiya Awoyemi | 50. Charity Orisakwe |
| 15. Ayodeji Ayodele | 33. James Adeyanju | 51. Michael Giwa |
| 16. David Aremu | 34. Folahan Oluwadaisi | 52. Abiola Agboola |
| 17. Moses Ezoh | 35. Ruth Olatunde | |
| 18. Olusola Olubiyi | 36. Funmilayo Omosigho | |



Celebration of Staff with Recognition and Awards



Mr. Idowu Semowo receiving a Recognition award on behalf of the MD/CEO PRESENTED BY SEES (Unilag)



Presentation of Award of Recognition to Julius Elusakin as a speaker at SEES Unilag Light up Conference



Presentation of Award of to Mr Julius Elusakin by the President of CIIN, Mrs Yetunde Ilori at Education Conference



Presentation of Recognition Award to Mrs Olubukola by ASISA Association (Unilag)



Presentation of Best Graduating Student Award to Cinza Olaoye

Celebration of Colleagues



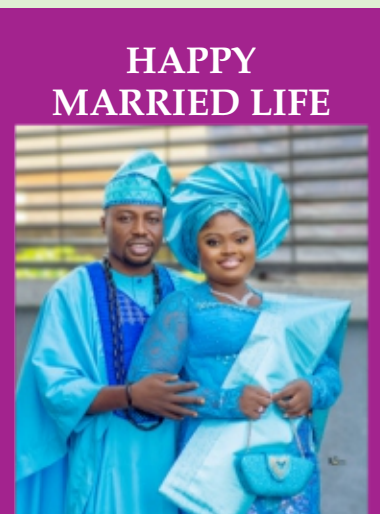
Olubiye Sonoiki MBA Convocation at Lead City University, Ibadan



Induction of Damilola Ajewole as DCP, CIN



Presentation of Certificate to Elijah Omirin



Mr & Mrs Oshokoya



Presentation of Certificate to Dr. Caleb Oyerinde



Presentation of Certificate to Cinza Olaoye



Presentation of Certificate to Onyekwa Onukwube



Mr & Mrs Talabi



End of the Year Staff Awards



Damilola Ajewole
1st Place | EMPLOYEE OF THE YEAR



Adanma Ikebiuro
2nd Place | EMPLOYEE OF THE YEAR



Omolola SeyiAjayi
3rd Place | EMPLOYEE OF THE YEAR



Julius Elusakin
1st Place | BEST MANAGER OF THE YEAR



Babatunde Fatoki
2nd Place | BEST MANAGER OF THE YEAR



Mathew Obu
3rd Place | BEST MANAGER OF THE YEAR



Blessing Nnyagu
NEM HEALTH
1st Place | EMPLOYEE OF THE YEAR



Sophia Affun
NEM HEALTH
2nd Place | EMPLOYEE OF THE YEAR



David Alayaki
NEM HEALTH
3rd Place | EMPLOYEE OF THE YEAR



Seun Adeoye
NEM ASSET
EMPLOYEE OF THE YEAR



Mr. James Onorienbohwo
Gift Presentation to Retirees



Mr. Omolewa
Gift Presentation to Retirees



End of the Year Party





End of the Year Thanksgiving



NEM Health



Mainland Apapa Lagos Retail



Finance & Investment NEM Asset



ICT Strategy, Audit and Legal



End of the Year Thanksgiving



Corporate Services and HR



Underwriting



Claims & Reinsurance



Marketing



Customer Service Week





Opening of Lekki Branch



Opening of Ejiogbo Retail Office



Fitness Walk





Visit of NEM Insurance Plc Team to Oniru Palace



Post Assurance Brokers and Foreign's Partners visit to NEM Insurance Plc



Visit of Mash London to NEM Insurance Plc



At the Investiture Ceremony of the new NCRIB President



NEM Rep at Workshops and Training on Change and Sustainability



Courtesy Visit of the Gabonese Ambassador to NEM Insurance Plc, CBD, Abuja.



NEM Representatives at the 2025 Faculty of Mgt. Science, UNILAG Dinner and Award Night.



Visit to Commander Ebenezer Obey



Fire Drill

STP Plan

(Smart Traveller Protection)



...Smart, safe and smiling journey.



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Authorised and Regulated by the National Insurance Commission RIC No. 028(G)





Overview of NIIRA 2025

This overview highlights the major provisions and impacts of NIIRA 2025 on the Nigerian insurance industry and its operators, emphasizing recapitalization, governance, compliance, consumer protection, and expanded business opportunities.

1. Introduction

- NIIRA 2025 (Nigeria Insurance Industry Reform Act) was signed into law on August 5, 2025.
- It repealed several previous insurance-related laws including the Insurance Act 2003, Marine Insurance Act 1961, Motor Vehicles (Third Party) Act 1945, Nigeria Reinsurance Corporation Act 1977, and the National Insurance Corporation of Nigeria Act 1969.
- The Act has been fully operational from the date it was signed.

2. Key Coverage of NIIRA 2025

- **Recapitalization Roadmap:** New recapitalization regime to support industry growth and increased penetration.
- **Technology Adoption:** Reflects integration of technology in operations (Section 17(4)).
- **Corporate Governance:** Strengthened governance to reduce failures (Sections 8-14).
- **Business Growth:** It enforces the 'no premium no cover', increased capital base, and expanded the scope of compulsory policies.
- **Trust and Confidence:** Establishment of timely claims processing and insurance policyholders protection Fund. (IPPF) (Section 212).
- **Consolidated Regulation:** Replaces fragmented previous laws with a unified legal framework.
- **Commission Empowerment:** Broader regulatory powers.
- **Enforcement of Compulsory Policies:** Commission can

request sealing of uninsured buildings (Section 76(7)).

- **Due diligence compliance:** Requires BVN and NIN for customer onboarding (Section 64(4)).
- **Operator Compliance:** Operators can report non-compliance; actuaries can report insurers failing remediation (Sections 212(8), 55(3)).

3. Insurance Business Classification

- Two main classes: Life and Non-life insurance (Section 3(1)).
- **Life Insurance:** Individual life, Group life, Annuity, Health insurance.
- **Non-life Insurance:** Fire, General Accident, Motor Vehicle, Marine & Aviation, Energy, Bond Credit Guarantee & Suretyship, Agricultural (excluding NAIC schemes).
- Only Life and Non-life companies will be registered. The act mandates that existing composite insurance companies must restructure and separate their businesses into distinct life and non life entities within five years from the commencement of the Act.(Section 6).
- Specialized categories like Takaful and Microinsurance remain recognized under a separate regulation.
- Miscellaneous insurance businesses may be recognized by the Commission.
- New products requires the Commission approval. They are prescribed penalties for unapproved products.

4. Operation of Insurance Operators

- Companies can only hold either Life or Non-life licenses, no composite licenses (Section 6).
- Foreign-incorporated insurers cannot operate in Nigeria (Section 5(5)).
- Nigerian insurers may operate abroad with regulatory approval.

- Non-life companies can own life insurance companies but must operate them separately (Section 6(2)).
- Reinsurance companies can operate composites (Section 6(3)).
- Unauthorized insurance business transactions attract heavy fines and imprisonment (Section 10).
- Regulation of holding companies focuses on insurance business and contractual relationships (Section 11(3)).
- Changes in principal officers require the Commission's approval.
- Disqualified persons include those involved in fraud, dishonesty, or convicted of financial crimes.
- Branch openings requires the commission's approval and notification for closure must given six months in advance (Section 14).

6. Capital Requirements (Section 15)

- Minimum capital:
 - Life insurance: ₦10 billion or risk-based capital.
 - Non-life insurance: ₦15 billion or risk-based capital.



Julius Elusakin
Head, Strategy Unit

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Overview of NIIRA 2025

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- Reinsurance: ₦35 billion or risk-based capital.
- Recapitalization within 12 months from enactment.
- Two models for capital: minimum capital and risk-based capital – higher value applies.

7. Governance Issues

- Strong governance requirements (Sections 8-14).
- The commission regulates appointment and disqualification of principal officers.
- Holding company investments and operations are regulated (Section 11).
- Certain investments excluded from Minimum Capital Requirement calculations.
- Life insurers may own shares in non-life insurers and vice versa (Section 6(2)).
- Grounds for License Cancellation are well captured in Section 8 of the Act.

8. Strategic and Operational Compliance

- Recapitalization deadline is 12 months.
- Quarterly regulatory returns due within 10 days after period end.
- Claims must be settled within 60 days (Section 210).
- Principal officer appointments require Commission approval.
- Partnerships with foreign companies require local presence or affiliates (Section 5(6)).
- BVN and NIN mandatory for policy issuance (Section 64(4)).

- Agents cannot hold premiums; insured must pay insurers directly (Section 38(2)).
- Policy documents must be delivered before policy commencement; electronic delivery allowed (Section 17).
- Recognized intermediaries include brokers, loss adjusters, assessors, and agents (Section 231).

9. Policy Processing

- Strict compliance to 'no premium no cover'.
- Policy documents must be delivered timely, with penalties for non-compliance.
- Electronic delivery recognized.
- BVN and NIN now mandatory in proposal forms.

10. Protection of Policyholders

- Insurers must maintain comprehensive claim records (Section 19(e)).
- Provision for outstanding claims required.
- Foreign loss adjusters allowed, but collaboration with licensed local firms mandatory (Section 52).
- Incentives like No Claims Discount allowed subject to the Commission guidelines (Section 63).

11. Expanded Compulsory Insurance Policies

- Motor Vehicle Third Party Insurance (Section 84(1)).
- Builders' Liability (insurance for buildings under construction) (Section 75).
- Public Building or Occupiers' Liability (Section 76).

- Group Life Insurance (Section 68).
- Government assets and employees insurance (Section 77).
- Petroleum and Gas Stations transit insurance (Section 78).
- Professional Indemnity for Health Care Providers (Section 80).
- Credit Life for loans above ₦10 million (Section 91(3)).
- Aviation and Marine Cargo Insurance (Sections 81, 82).
- Container Insurance (Section 203).

12. Policyholder Protection and Operator Responsibilities

- Timely policy document delivery (Section 17).
- Claims must be paid within 60 days (Section 210).
- Insurance Policyholders Protection Fund established (Section 212).
- Third-party benefits protected even if insured breaches terms.
- Public is Protected against uninsured vehicles (Sections 99, 100(4d)).

13. Benefits to the Industry

- Enhanced protection for policyholders.
- Increased public confidence and trust in insurance.
- Increased insurance acceptance across all income groups.
- Increased gross premium and GDP contribution.
- Support mechanisms for distressed operators.
- Higher professionalism and technical standards.
- Strong governance and regulatory compliance.



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OCCUPIERS' LIABILITY UNDER THE NIGERIAN INSURANCE INDUSTRY REFORM ACT [NIIRA] 2025

NIIRA 2025 overhauls Nigeria's insurance regulations, focusing on public building occupiers' liability and risk management.

Occupiers' Liability Focus

The Act defines legal duties and risks for occupiers of public buildings to ensure safety and compliance.

Insurance and Public Safety

Mandatory insurance and penalties under NIIRA aim to protect lives, property, and promote accountability.

Definition of an Occupier

An occupier is any person or entity controlling a premises, including landlords, tenants, and managers.

Scope of Properties Covered

The definition applies broadly to residential and commercial properties accessible to the public.

Duty of Care and Safety

Occupiers have a legal duty of care to ensure the safety of individuals entering the premises.

Insurance and Risk Mitigation

Occupiers must maintain insurance coverage to mitigate risks linked to property use.

Definition of Public Buildings

NIIRA 2025 defines public buildings broadly to include diverse structures frequented by the public.

Section 76 (6) defines 'public building' to include a tenement house of more than one floor hostel, a building occupied by a tenant, lodger or licensee and any building to which members of the public have access for the purpose of obtaining educational or medical service, or for the purpose of recreation or transaction of business.

Examples of Public Buildings:

Examples include schools, hospitals, shopping malls, hotels, and office complexes accessible to the public.

Insurance and Safety Mandate

The Act mandates occupiers to

maintain insurance to protect users and third parties from potential hazards

Compulsory Insurance Coverage Mandatory Hazard Coverage

NIIRA 2025 requires insurance for hazards like fire, flood, earthquake, storm, and structural collapse. Section 76 (1) States that every public building shall be insured against the hazards of collapse, fire, earthquake, storm, flood and such other hazards as the commission may determine.

Role of NAICOM

NAICOM can designate additional hazards that public building insurance must cover under the Act.

Protection of Lives and Property

Compulsory insurance safeguards both property and the lives and well-being of building occupants and users and third parties.

Legal Liability Coverage

Insurance must cover legal liabilities for bodily injury, death, or property damage to users and third parties.

Penalties For Non-Compliance

Penalties for Occupiers

Occupiers face fines of at least ₦1,000,000 and/or imprisonment up to 12 months for insurance non-compliance.

Authority to Seal Buildings

NAICOM can seal buildings lacking valid insurance coverage if they pose public safety risks.

Penalties on Insurers

Insurers failing to remit contributions to the Fire Services Maintenance Fund face strict penalties under the Act.

Enforcement Powers of NAICOM and Fire Fund Mechanisms

NAICOM is empowered to conduct inspections and demand insurance proof to ensure regulation compliance under NIIRA 2025.

Fire Services Maintenance Fund

Funded by a 0.25% levy on net premiums, this fund supports

firefighting institutions with grants and equipment. Section 76 (3).

Penalties for Non-Compliance

Insurers failing to contribute face penalties up to ten times the amount due, promoting accountability. The registration of the insurer can be cancelled if the Insurer is persistently non-compliant.

Occupiers Liability Focus

(1) Every public building shall be insured against the hazards of collapse, fire, earthquake, storm, flood and such other hazards as the commission may determine.

(2) The insurance policy to be provided for under subsection (1) shall cover legal liabilities of the owner and occupier of premises for loss or damage to property or bodily injury or death suffered by any user of the premises and third parties.

(3) Every direct insurer on policies issued under subsection (1) shall pay 0.25% of the net premium received quarterly into a fire services maintenance fund which shall be established, administered and disbursed by the commission for the purpose of providing grant or equipment to institutions engaged in fire-fighting services.

(4) An insurer who defaults in making payment as required under



Osunbiyi Wasiu Olawale
(Engineering Unit)

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OCCUPIERS' LIABILITY UNDER THE NIGERIAN INSURANCE INDUSTRY REFORM ACT [NIIRA] 2025

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subsection

(3) is liable to a penalty of not more than 10 times the amount payable, provided that persistence in non-compliance with the provision shall be a ground for the cancellation of registration of an insurer.

(5) An owner or occupier of premises who contravenes the provision of this section commits an offence and is liable on conviction to a fine of at least

N1,000,000 or imprisonment for a term not exceeding 12 months or both.

(6) In this section, "public building" includes a tenement house of more than one floor hostel, a building occupied by a tenant, lodger or licensee and any building to which members of the public have access for the purpose of obtaining educational or medical service, or for the purpose of recreation or transaction of

business.

(7) The commission shall request the approving authority for building plans to seal up any building on reasonable belief that it poses serious risk to the public and no adequate or evidence of insurance has been provided in accordance with section 75 of this Act.

Schedule Of Compensation

Specified Annual Limit of Indemnity	Unspecified
Claim under Personal Liability Claim under Public Liability; Claim under Property Damage;	As per Court Award
Claim under Employers Liability	
	N5.0 million N10.0 million N35.0 million
	As provided in WCA

PREMIUM RATING

Type of Building	Single Occupier Office Building	Single Occupier Residual Building	Hotel, Hostel, Guest house etc.	Recreation Centre, Club House, Cinema Halls etc.	Schools and Training Inst.	Petrol, Gas Station etc.	Hospital Health centre & Clinics	Multi-Occupier Multi-Purpose Business Building	Multi-Occupier Mixed-use Residential Building	Others
	Public & Private	Public & Private			Single Occupier		Public & Private			
Premium Per floor	10,000	5,000	-	15,000	-	-	-	-	-	5,000
Premium Per Plot of Land	5,000	5,000	-	7,500	-	-	-	-	-	5,000
Premium Per Apartment/Office/Wing	-	-	-	-	-	-	-	10,000	7,500	
Premium Per Block of Hostel/Office/Classroom	-	-	-	-	5,000	-	-	-	-	
Premium Per Pupil/Student/Seat	-	-	-	-	100	-	-	-	-	
Premium Per Pump	-	-	-	-	-	10,000	-	-	-	
Premium Per Room	-	-	1,500	-	-	-	-	-	-	
Premium Per Bed	-	-	-	-	-	-	500	-	-	
Premium Per Seat (Cinema)	-	-	-	200	-	-	-	-	-	
Estate Agents										



Impact of Social Unrest on the Insurance Industry

Social unrest is a complex social phenomenon characterized by collective action, expression of grievances, and disruption of societal order. It significantly affects various sectors, including the insurance industry. This article explores the key characteristics and causes of social unrest, its impact on insurance business operations, claims, and profitability, and offers recommendations for the future.

Key Characteristics of Social Unrest

- 1. Collective Action:** Social unrest involves organized groups rather than isolated individuals.
- 2. Expression of Grievances:** It often arises from dissatisfaction with perceived injustices, inequality, or government policies.
- 3. Disruption of Order:** Normal daily activities are interrupted, potentially leading to riots, looting, and property destruction.

Common Causes of Social Unrest

- **Economic Hardship:** Poverty, unemployment, and financial instability.
- **Political Repression:** Lack of rights, police brutality, and political suppression.
- **Social Inequality and Environmental Concerns:** Disparities in social justice and environmental challenges.

Examples of Social Unrest

- Peaceful protests escalating into looting and vandalism.
- Organized work stoppages such as strikes.

Impact on the Insurance Industry

Positive Effects

Social unrest increases awareness among individuals and businesses about the necessity of protecting their assets through insurance. This

heightened consciousness leads to greater demand for insurance products, generating premium revenue for insurers.

Moreover, insurance coverage provides peace of mind to business management, enabling them to focus on strategic growth and operations without undue concern about potential losses.

Negative Effects

Social unrest can lead to substantial claims, adversely affecting insurance companies' profitability and sustainability. A prominent example is the "End SARS" protests in Nigeria (2020), which resulted in billions of naira in property losses due to looting and destruction.

Businesses without insurance suffered irreparable losses, leading to closures and job losses. For insured businesses, the volume of claims submitted placed significant financial strain on insurers. Companies such as NEM Insurance Plc incurred billions in claim payouts, impacting their bottom lines and obligations to stakeholders.

In extreme cases, the magnitude of claims from social unrest has threatened the survival of insurance firms, leading to downsizing or business failure.

Recommendations

To mitigate the impact of social unrest on the insurance sector, it is imperative that insurance companies, under the aegis of the Nigerian Insurers Association (NIA), invest in public education campaigns. These should focus on:

- Raising awareness about the risks of social unrest.
- Promoting the importance of insurance as a protective tool.
- Highlighting the consequences of large claims on insurers, including potential employment and business impacts.

Such initiatives could include radio jingles, television adverts, and billboard campaigns to reach a wide audience effectively.

Conclusion

While social unrest poses significant challenges to the insurance industry, it also presents opportunities to enhance public understanding of risk management through insurance. With prudent management and ongoing public engagement, insurance companies can navigate these challenges successfully.

We thank Jehovah God Almighty for sustaining NEM Insurance Plc through the "End SARS" claims and other difficult periods. Today, our company remains robust, well-capitalized, and poised to lead the industry into future recapitalization efforts.



Uzor Enubuzor, MBA, ACIIN
Branch Manager
Apapa -Lagos



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AI in Insurance: What Everyone Should Know (And Why It Matters)

Artificial Intelligence (AI) is no longer a distant, futuristic concept. It is already shaping the way insurers assess risks, process claims, detect fraud, communicate with customers, and deliver services. But with all the excitement—and occasional confusion—around AI, it's important for everyone in the insurance community, from employees to policyholders, to understand what AI can and cannot do.

AI Is a Partner, not a Replacement

AI helps insurers work faster and smarter. It can review documents quickly, detect suspicious patterns, or give agents information they need in seconds. But AI is not meant to make final decisions on its own. Human judgment remains the heart of insurance.

For employees, AI is a tool that reduces heavy workloads.

For customers, it means faster service and fewer delays.

Where You'll See AI in Insurance

If you've ever chatted with a digital assistant on an insurer's website or gotten a quick claim update through an app, you've already met AI. Behind the scenes, AI also helps in:

early fraud detection

- * quick damage assessments
- * personalized customer service
- * improved underwriting accuracy
- * The goal is simple: better, faster, fairer service.

The Risks We All Need to Watch

Like any technology, AI comes with risks that affect both staff and customers.

AI can sometimes be confidently wrong — what experts call “hallucinations.”

It may produce biased or inconsistent results if the data it learns from is flawed.

And, importantly, if not used properly, AI systems can expose



personal information. This is why insurers must follow strong governance rules and why customers should know exactly how their data is used. Transparency builds trust. As an industry saying goes, “Insurance runs on trust—and trust runs on transparency.”

Data Privacy Matters to Everyone

For employees, handling customer information responsibly is non negotiable.

For customers, knowing how insurers protect their data provides peace of mind.

Good AI practices include:

- * using approved tools
- * limiting what information is shared with AI systems
- * reviewing AI generated advice before acting on it
- * keeping personal data safe and confidential

When both sides understand the rules, everyone benefits.

Insurance is one of the few industries built on human stories—loss, recovery, risk, protection, and hope. AI can analyse data, but it cannot understand the relief in a customer's

voice when a claim is paid or the confusion someone feels when buying their first policy. Human empathy stays at the centre. AI simply supports it. AI won't replace people but people who use AI responsibly will deliver better insurance.”



Kayode Bamidele
Information Systems Auditor



E-Health Systems: The Future of Healthcare Delivery in Africa

Healthcare systems in Africa face increasing challenges, which comprises of rising healthcare demand, poor healthcare facilities, a shortage of specialists due to brain drain, and rising healthcare costs. The predictable outcome is that many medical conditions become emergencies due to the inability to access early intervention or preventive clinical advice. Brick-and-mortar hospitals and clinics will still be necessary, but they alone cannot resolve this crisis. To address Africa's healthcare needs, care must be brought closer to the people. The pathway to achieving this is through the digital health system, also known as E-health systems.

In E-health systems, access to medical care is decentralized. Through e-consultation, patients can be followed up, have their symptoms evaluated, and receive medication guidance without a physical hospital visit. This offers the benefit of early intervention, improved disease management, and decongestion of our health facilities. The advent of COVID-19 demonstrated the feasibility of teleconsultation. With Africa's healthcare realities, e-consultation is not only beneficial but also indispensable.

Nigeria provides an example of sustainable integration of digital care in a health system. NEM Health Limited, a leading health maintenance organization in Nigeria, has integrated access to digital clinical services in its benefits package, collaborating with a third-party digital health provider to provide remote consultations through the NEM Virtual Clinic. This system also makes it possible for enrollees to get early access to medical consultations, treatment advice, and chronic illness monitoring. The service offers patients expert help where and when it is needed, rather than encouraging self-medication or delayed medical care.

The impact is meaningful. A diabetic patient in a semi-urban area can receive continuous advice without necessarily visiting the hospital. A mother can access



clinical advice on a child's symptoms promptly before complications set in. A working professional can have a consultation with a doctor without work disruption or time wasted in long queues at hospital waiting rooms. This translates into improved results and a greatly reduced risk of late-stage complications.

Systemic inefficiencies are also addressed through digital health. Many hospital visits result from conditions that can be safely managed at the primary-care level; continuous monitoring reduces avoidable hospitalisation, and pre-triage maximises referrals. Such improvements have a direct impact on costs, not only for patients but also for insurers. By making healthcare more accessible and affordable, the digital health system will help the government in attaining universal health coverage.

To guarantee their long-term viability, initiatives related to digital health will require appropriate regulation. Interoperability should be encouraged, patient data should be protected, and telemedicine guidelines should be strengthened. However, policies should seek to encourage innovation rather than stifle it. Africa cannot risk waiting for perfection before scaling what is already working.

It is also essential to recognise that e-health does not eliminate the need for

hospitals; it simply enhances their efficiency. Hospitals should not be the first line of treatment for every medical issue. They should instead become centers for cases that require physical presence, while digital platforms are used for early consultation, prevention, monitoring, and follow-up. This change is cost-effective, pragmatic, and in line with contemporary health system design.

The way forward calls for a shared responsibility among the stakeholders. Regulators need to establish enabling structures, while the private sector must continue to innovate. Medical insurance companies must incorporate digital health service options in the benefit packages. Healthcare providers will have to adapt to the hybrid care paradigm, which blends digital and physical care. Governments must invest in infrastructure and training as a support to the system.

The healthcare needs of Africa are enormous, and so are its opportunities. E-health systems provide the continent with an opportunity to leap beyond traditional barriers and bring quality healthcare closer to people who need it, wherever they go. By integrating E-health services into product offerings with over four thousand consultations per month, NEM Health has proven that E-health is no longer a vision of the future or a fanciful model. It is a feasible and desirable system that is present and will only continue to improve.



Dr. Chidi Justin Onyedika
MD/CEO, NEM Health Limited



“Kidney Care 101: Simple Habits, Big Impact”

What Are the Kidneys?

- The kidneys are a pair of bean-shaped organs located below the rib cage on each side of the spine. They are part of the urinary system and play a critical role in filtering the blood.

Functions of the Kidneys:

- Remove toxins and waste products from the blood
- Eliminate waste from the body through urine
- Regulate salt and water balance to maintain stable blood pressure
- Activate vitamin D to support bone and muscle health
- Help produce red blood cells needed to carry oxygen in the body

What Is Kidney Disease?

- Kidney disease occurs when the kidneys are damaged and cannot function properly.
- Long-term damage is known as chronic kidney disease (CKD).
- CKD can cause waste buildup in the blood, weak bones, high blood pressure, and increase the risk of heart disease and stroke.

- Severe cases may progress to kidney failure, requiring dialysis or a kidney transplant.

Tips for Maintaining Healthy Kidneys:

- **Stay hydrated:** Drink enough water daily (about 2 liters in normal conditions) to help flush out toxins.
- **Monitor blood pressure:** High blood pressure can damage the kidneys; regular checks and proper medication are important.
- **Control blood sugar:** Managing diabetes or prediabetes reduces stress on the kidneys.
- **Eat a healthy diet:** Choose foods low in sodium and processed fats; focus on fruits, vegetables, whole grains, legumes, nuts, and lean proteins.
- **Exercise regularly:** Physical activity helps control blood pressure, blood sugar, and body weight.
- **Avoid smoking and limit alcohol:** Smoking damages blood vessels and increases kidney disease risk.

- **Avoid self-medication:** Overuse of painkillers and other drugs can harm the kidneys; take medications only as prescribed.

Who Should Get Regular Kidney Checks?

- People with diabetes
- People with high blood pressure
- Individuals who are obese
- Those with a family history of kidney disease

Taking proactive steps to protect your kidneys can help ensure long-term health and well-being. Let's be aware and adopt kidney-friendly habits!



Dr. Uchechukwu Ejike
Head, Clinical Operations
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The Importance of Public Liability Insurance in Sport



1. Benefits of taking out this insurance for safety, legal compliance and peace of mind.

Suppose that during a football match, an unexpected collision causes a spectator to fall in the stands, or that during a cycling race, a participant runs into a spectator and causes a serious accident. In sport, accidents happen, even when we least expect them. That's why clubs, athletes, and organisers of sporting events in general should protect themselves against potential claims by taking out public liability insurance.

But how can we be sure that we're really covered against these unforeseen events, and what kind of protection do we need? public liability (PL) insurance ensure peace of mind for everyone involved, covering any eventuality that might arise during training sessions, competitions, or sporting events.

2. Public Liability Insurance

What does PL mean in sport? Public liability insurance in sport cover risks related to sporting activities. Its aim is to protect the insured against third-party claims for personal injury or property damage that may occur during the course of a sporting

activity. For example, in the case of a sporting event, the organiser may be held responsible if a spectator is injured due to a faulty installation, or if a participant is hurt during the competition. In such cases, public liability insurance can cover legal costs and any compensation that must be paid to the affected third party.

3. Why is it essential to have public liability insurance in sport? The importance of having public liability insurance in sport lies in several key factors:

a. Financial protection: It provides crucial financial protection for individuals and sports organisations. If an accident causes damage or injury to third parties, the cost of claims can be significant. Without adequate insurance, these costs could have a devastating impact on the financial stability of the insured party, whether an individual, a club, or a sports federation.

b. Legal compliance: In advanced countries, having public liability insurance in sport may be a legal requirement depending on the activity. In addition, certain sports or high-risk activities may require participants to have this type of

insurance before being allowed to compete. This ensures compliance with regulations and promotes a safer environment for everyone involved.

c. Safety for participants and third parties: By having public liability insurance, organisers and coaches can reassure participants that they will be covered in the event of an incident. This improves overall safety and helps build confidence among participants and the public, encouraging more people to take part in sporting events.

4. What does public liability insurance in sport cover? Public liability insurance in sport covers a wide range of situations, including:

a. Personal injuries: if a participant or spectator is injured during a sporting activity, whether due to a coach's negligence or poor condition of the facilities, the insurance may cover medical expenses and any compensation that must be paid.

b. Property damage: it also covers damage to third-party property that may occur during a sporting activity. For example, if during a football match a ball breaks a nearby window,

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The Importance of Public Liability Insurance in Sport

- continued from page 30

the insurance can cover the repair costs.

c. Accidents caused by the organisation: any organisational failure leading to an accident – for example, a poorly installed safety barrier causing injuries – would be covered by public liability insurance.

5. What does public liability insurance not cover?

a. In sport, this type of insurance does not cover damage caused intentionally, nor fines or disciplinary sanctions.

b. It excludes your own injuries and damage to your own equipment: the policy covers third parties (spectators, owners of facilities or third-party property), not the insured.

c. Participant-to-participant injuries are generally excluded unless specifically added to the policy.

d. Claims may also be rejected for undeclared activities (for example, switching from indoor football to rugby without notifying the insurer), unreported events or exhibitions, attendance beyond agreed limits, or the use of facilities outside the authorised time or location.

e. Many policies also exclude certain high-risk sports (such as diving, climbing or kitesurfing) unless additional cover is purchased. Extended contractual liability agreed with a venue owner will not be covered if it exceeds legal liability. Likewise, vehicles, boats or drones require their own specific insurance.

f. Claims made outside the agreed territory or policy period (claims made/occurrence) may also fall outside cover.

g. Finally, a club's public liability insurance does not replace the professional insurance of healthcare staff (physiotherapists, doctors) or employers' liability cover where employees are involved.

6. Benefits of having this insurance. Public liability insurance offers the following advantages:

a. Protection of assets and legal defence: Clubs, organisers, coaches

and athletes are protected against claims for injury to third parties or damage to rented facilities, as well as legal defence and expert fees, helping to avoid major financial losses that could jeopardise the activity.

b. Continuity of activity and third-party requirements: It facilitates access to venues and permits, as councils, federations, sponsors and property owners usually require public liability insurance with a minimum level of cover before allowing the use of facilities, authorising events or signing agreements.

c. Risk management and confidence: It provides protocols, inspections and recommendations that reduce incidents and improve response times. It also gives peace of mind to families and attendees by showing that cover is in place in case of unforeseen events.

d. Sports-specific extended cover options: The policy can be adapted with extensions such as participant-to-participant injury cover, employers' liability for staff, catering or shop liability, cover for third-party property in custody, volunteers, cross-liability between partner entities, worldwide cover for tours, and sub-limits for damage to rented premises.

7. Types of policy: annual or event-based This allows you to align cost and usage: an annual policy is suitable for ongoing activities with stable volume, while event-based cover is more appropriate when the activity is occasional or concentrated on specific dates.

8. Factors to consider before taking out a policy: Before taking out public liability insurance, it is worth reviewing a few key points:

a. Declared activity and changes in practice: Make sure that the discipline, training, type of events, frequency and participant profile match what has been declared. Adding exhibitions, changing disciplines or introducing new events without notifying the insurer could leave a

claim uncovered.

b. Actual scope of cover: Check whether the policy only covers damage to third parties or includes extensions. Participant-to-participant injuries, your own injuries, damage to your own equipment, and fines or disciplinary sanctions are generally excluded unless expressly included.

c. Territorial and time limits: An event held outside the agreed territory or a claim made outside the policy period may be rejected. If there are international tours or occasional events, request extensions and confirm how late claims are handled.

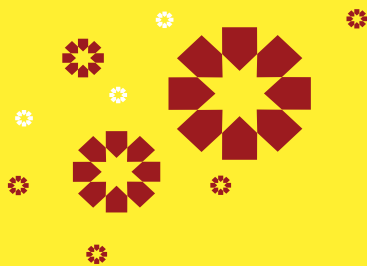
d. Limits, sub-limits and operating conditions: Review the insured sums and sub-limits (for example, damage to rented venues). Some higher-risk disciplines (such as diving, climbing or kitesurfing) require additional cover. Compliance with conditions such as capacity limits, timetables, evacuation plans and proper installation of barriers is essential, as breaching them may reduce or void compensation.

e. Additional cover depending on your structure: A club's public liability policy does not replace professional insurance for healthcare staff or employers' liability cover if there are employees. If volunteers, catering or a shop are involved, consider adding organiser's liability for these activities, cover for third-party property in custody, and cross-liability between collaborating entities.

9. In conclusion

Risks are a part of sport, but we should not face them without protection. Having public liability insurance for sport provides peace of mind in the event of accidents and protects athletes, clubs and organisers against unexpected claims.

Credit: <https://ribesalat.com/en/importance-of-public-liability-insurance-in-sport/>



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